I understand the following information regarding my Federal Perkins Student Loan:
Wittenberg University is the Lender of this loan. The Student Accounts Office, not Financial Aid, manages the Federal Perkins Loan. A Wittenberg University Federal Perkins Loan (PERK) is an entirely different loan from my Wittenberg University Student Loan (WUSL), William D. Ford Federal Direct Loan, Federal Stafford Loan(s), or any other student loan for which I become obligated.

I understand I am obligated to repay my loan even if I do not complete the program, I am unable to obtain employment, or I am otherwise dissatisfied with my education or other services received.

I must repay my loan(s) with all accrued interest.

I have a maximum of 10 years to repay my loan (unless my loans are consolidated or specified differently on the repayment schedule).

I may prepay all or part of my loan without penalty.

The minimum monthly payment for my loan is $40. Monthly payments can be more depending on the amount borrowed. Repayment will begin following a 9-month grace period.

The interest rate for my loan is 5%. Interest begins 30 days before the first payment is due.

Effective July 23, 1992, all new loans and advances are reported to credit bureau organizations.

I must notify ACS or Wittenberg University’s Student Accounts Office, in writing, within 10 days, if I: change my name, change my address, change my graduation date, transfer to another school, enroll for less than half time, or withdraw from school.

If I do not qualify for a “student” deferment, and I am unable to make payments on my loan, I may request in writing to Wittenberg University, forbearance on my loan. (You will be notified if you qualify for a forbearance.)

Wittenberg Federal Perkins Loans are eligible for consolidation with Federal Consolidation Loan Programs.

The U.S. Department of Education Ombudsman may be contacted by phone at 877-557-2575 or online at www.fsahelp.ed.gov.*

If my loan is in default, I may rehabilitate it with a payment arrangement with the lender and 12 consecutive on-time payments. Each loan is eligible for rehabilitation once.

If I fail to repay my student loan, I will be considered in default and the following may result: (1) It will be reported to the credit bureau and have a negative effect on my credit rating. (2) The entire unpaid amount of my loan, including interest and late fees, may become due and payable immediately. (3) I may be ineligible to receive any additional federal or state financial aid funds. (4) The loan may be assigned to the U.S. Department of Education.

I have read this form and understand the meaning and intent of the information.
LENDING INSTITUTION: WITTENBERG UNIVERSITY

Anticipated Graduation Date: _____________________ Date____________________________________

PLEASE TYPE OR PRINT CLEARLY

PERSONAL DATA:

Name ____________________________________________ Soc. Sec. # ________ - ________ - ________

Telephone # (_______) __________________________________________ Birth Date ____________________________

Permanent Billing Address:

Street __________________________________________ City _______________________________ State__________ Zip ________

E-Mail __________________________________________

Driver's License #____________________________________ State of Issue _______________________________

Anticipated Place of Employment _______________________________________________________________________________________________

Current Place of Employment ___________________________________________________________________________________________________

Employment Telephone Number (_____) ____________________ Ext ___________________

Future Educational Plans _________________________________________________________________________________________________________

_____________________________________________________________________________________________________________________________

Spouse’s Name ____________________________________________

Spouse’s Place of Employment __________________________________________________________________________________________________

Spouse’s Employment Telephone Number (_____) ____________________ Ext ___________________

PARENT, GUARDIAN OR NEXT OF KIN:

FATHER:

Full Name ____________________________________________ Address ____________________________________________

Telephone # (Area Code) ___________________________ Employer ____________________________________________

Bus. Address ____________________________________________ (City) (State)

MOTHER:

Full Name ____________________________________________ Address ____________________________________________

Telephone # (Area Code) ___________________________ Employer ____________________________________________

Bus. Address ____________________________________________ (City) (State)

BROTHERS & SISTERS OVER 18 NOT LIVING AT HOME (SISTER’S MARRIED NAME):

Full Name ____________________________________________ Address ____________________________________________

Telephone # (Area Code) ___________________________ Telephone # (Area Code) ___________________________

PERSONAL REFERENCES (ADULTS, RELATIVES, NOT LISTED ABOVE WHO WILL KNOW YOUR ADDRESS):

Full Name ____________________________________________ Address ____________________________________________

Telephone # (Area Code) ___________________________ Telephone # (Area Code) ___________________________

Relationship ____________________________________________

BORROWER’S SIGNATURE (X) ____________________________________________

Loan Service for Wittenberg’s Campus Based Loan Program (i.e. Federal Perkins and Wittenberg Institutional Loans):

ACS Inc, Education Services, Campus Products and Services, PO Box 7060, Utica NY 13504-7060 1-800-826-4470